

29 September 2023

Dear Members of the Kyalami Schools Community

Annual Fee Increase for 2024

The Board of Directors of Kyalami Schools (NPC) met on 20 September 2023 to deliberate on and approve the Group's Annual fee increase for 2024.

The past few years have brought with them unprecedented challenges and as Members of the Kyalami Schools Community, we are grappling with tough socio-economic challenges. We remain acutely aware of the pressure on families and it is our intention to keep our school fees in line with market realities while ensuring we are able to provide the highest quality education to all our pupils and students.

The Board has thus approved an annual fee increase for 2024 of **7.0% (seven per cent)**. The discount available to parents who elect to settle the applicable full year's basic fee by Wednesday 17 January 2024 will be 5%. Annexure 1 is a tabulation of the fee schedule for 2024.

We wish to assure our parents that we will remain keenly attuned to our operating environment. We seek to include as much of the additional costs that occur within the stated fee. Specifically, our fees include textbooks, art material, subject stationery, subject outings, in-school sport and cultural activities, pupil counselling, school magazines, internet charges and associated licenses, licensing of textbooks and such like. Very few other private schools offer all-in fees of the kind that we do, with many opting to charge monthly levies to cover the costs associated with the afore-mentioned items.

Parents are reminded that our school fees are structured in such a way that the fees paid are related to the costs of each particular grade. As your child moves from Grade to Grade, there is a "grade increase" in addition to the annual increase. There are a number of reasons for this, such as increased specialisation in terms of academics and extra murals, differentiated facilities as well as staffing requirements.

Kyalami Schools is a Non-Profit Company (NPC), which means that any small surplus that we may generate can only be reinvested into our Schools. For the past half a dozen or so years, we have been reinvesting any surpluses into the purchase of the properties on which we operate our schools. This deliberate, long-range planning has resulted in the Group being able to conclude the outright purchase of all the properties on 24 August 2023. We had, earlier, been able to officially open our world class Indoor Sports Centre situated at Beaulieu College on 2 June 2023. Furthermore, we are happy to report that we remain on course to complete the installation and commissioning of a Solar PV solution across all campuses within the next few months.

Directors: Dr H. Chikwanda (Chairperson), A. Delpont, A. Meerburg, A. Sheard, Dr. L. Khantsi, D. Reid, G. Esterhuizen (CEO Ex-Officio)

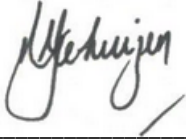
Co. Reg.: 1995/009710/08 · Kyalami Schools (NPC) incorporates:

Beaulieu Preparatory School, Beaulieu Nursery School, Kyalami Preparatory School, Kyalami Preparatory Nursery School and Beaulieu College

We might add that there are no shareholders of the Schools nor of the Group and Directors of our Board work on a voluntary basis, for no pecuniary gain at all.

On behalf of the Board of Directors, we want to thank you, our families, for your continued support.

Kind regards



Gavin Esterhuizen
Chief Executive Officer



Dr Herb Chikwanda
Chair of the Board

Annexure 1: Fee Schedule for 2024.

Fees are payable on or before the first day of each of the three school terms. Annual Fees are payable on or before the first day of the school year, the key benefit being a 5% discount applicable on this option.